

NOTICE

Notice is hereby given that The Industrial Development Authority of Baldwin County, a public corporation organized under the laws of the State of Alabama (the “Issuer”), will conduct a public hearing at the Baldwin County Fairhope Satellite Courthouse, County Commission Meeting Chambers – 2nd Floor, 1100 Fairhope Avenue, Fairhope, Alabama 36532, at 9:00 a.m. on May 15, 2025, concerning the proposed plan of financing for the benefit of Novelis Corporation, a corporation organized under the laws of the State of Texas (the “Company”). The plan of financing will include the issuance of up to \$1.25 billion aggregate principal amount of revenue bonds (the “Bonds”) by the Issuer. If approved, the Bonds will be issued pursuant to the authority and provisions of Chapter 92A of Title 11 of the Code of Alabama (1975).

The Issuer proposes to loan the proceeds of the Bonds to the Company. The Bonds will be issued in one or more series, at one or more times, as part of a plan of financing of all or a portion of the (i) costs of acquiring, constructing, and equipping of certain solid waste disposal facilities at the Company’s facility located at 15944 Aluminum Way, Bay Minette, Alabama 36507, including one or more structures and machinery and equipment and all other facilities related thereto comprising a rolling/recycling plant and related facilities for the production of aluminum products and solutions and the recycling of aluminum (the “Project”), and (ii) costs of issuing the Bonds. All series of Bonds to be issued under the plan of financing will be issued within three years after the issue date of the first issue. The Company will be the initial user of the Project. The Project will be located wholly within unincorporated portions of Baldwin County, Alabama.

The Bonds will be limited obligations of the Issuer and will be payable solely from the loan payments payable by the Company. The loan agreement between the Issuer and the Company will provide for loan payments by the Company sufficient to pay debt service on the Bonds when due. The Bonds will be secured under an agreement whereby the Issuer will pledge the loan payments for the benefit of the holders of the Bonds. The Bonds will be further secured under an agreement whereby Novelis Inc. and/or certain of its affiliated companies will guarantee the payment of debt service on the Bonds. The Bonds will not be general obligations of the Issuer and will not in any way constitute a debt, liability or obligation of the State of Alabama, Baldwin County, Alabama, or any other political subdivision of the State of Alabama. The Bonds will not be payable from any tax revenues.

The public hearing will provide an opportunity for persons with different views on the proposed plan of financing for the Project and the issuance of the Bonds and the location and nature of the Project to express their views, both orally and in writing.